

**MAYNE ISLAND IMPROVEMENT DISTRICT
BUDGET 2**

MAYNE ISLAND IMPROVEMENT DISTRICT Mayne Island Health Centre & Heliport 2011 BUDGET			
OPERATING EXPENSES	HEALTH CENTRE	Accounting & Audit Fees	2,625
		Administration	16,436
		Billing	14,000
		Building Maintenance	28,700
		Contingency	5,000
		Heliport Operation	4,500
		Insurance	5,538
		Utilities	4,500
		Water	2,000
CAPITAL EXPENSES	Building Addition		-
	HEALTH CENTRE	Health Centre Building Reserve Fund	10,000
		Heliport Loan Interest + Principal	15,413
		Generator Loan Interest + Principal	4,174
		TOTAL CAPITAL	\$ 29,587
		TOTAL EXPENDITURES	\$ 112,886
Less	Rental Income	(12,000)	
Less	Return from Tax Sales	(6,241)	
Plus	Operating Deficit - Previous Year	4,200	
Plus	Unpaid Taxes - Previous Years	19,684	
Plus	Anticipated Shortfall - Current Year	18,756	
Plus	Unreserved Capital from previous years	0	
			\$ 24,399
		TOTAL HEALTH CENTRE and HELIPORT TAX REQUIRED	\$ 137,285