1	**Mayne Island Fire Hall.**	Sep 21 2010		**Liberty estimates, plus TF estimates**																						
2						2010	2010	2010	2010	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2012	2012	2012	
3		who generates estimate		ESTIMATE	Distributed	to Sep 20	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Totals
4	***Pre-referendum, MIID expenses***																									
5	Liberty/KMBR, design development	MIID		82,000	82,000	77000	5000																			82,000
6	Task Force expenses, newsletters,ads	MIID		7,500	7,500	4,500	200	200	2,000	200	200	200														7,500
7	Referendum costs	MIID		12,000	12,000					6,000	3,000	3,000														12,000
8				101,500																						
9	***Temporary Accommodations***																									
10	Temporary accommodations,	Liberty		100,000	100,000									15,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	13,000			100,000
11	Temporary location, water tanks	MIID		2,500	2,500								2,500													2,500
12	Temporary, Radio,antennae	TF		5,000	5,000									5,000												5,000
13	Move out to temporary accomodation costs	TF		5,000	5,000									5,000												5,000
14				112,500																						
15	***Demolition & Site Services***																									
16	demo hall, tower, slabs,paving	Lib Cost Est		25,000	25,000									25000												25,000
17	break up concrete, slabs	Lib Cost Est		12,350	12,350								10000		2350											12,350
18	Move & renovate Firefighters Assoc building	Lib Cost Est		50,000	50,000								20,000	20,000	10,000											50,000
19	Paving, curbs,gravel parking	Lib Cost Est		97,250	97,250																10,000	40,000	47,250			97,250
20	concrete, new tank farm	Lib Cost Est		3,000	3,000																		3,000			3,000
21	building excavation, cut & fill	Lib Cost Est		25,000	25,000								10000	10000	5000											25,000
22	Install new septic field	Lib Cost Est		39,500	39,500									20,000	19,500											39,500
23	Domestic water systems	Lib Cost Est		8,000	8,000										8,000											8,000
24	Rainwater, Stormwater, hydrant	Lib Cost Est		32,500	32,500																10,000	10,000	12,500			32,500
25	Electric site services	Lib Cost Est		38,200	38,200										15,000	15,000	5,000						3,200			38,200
26	cut & dispose site excavation material	TF/Liberty		24,400	24,400								12000	12400												24,400
27	relocate water tanks to permanent location	TF		2,500	2,500																		2,500			2,500
28	Landscaping	TF		5,000	5,000																		5,000			5,000
29				362,700																						
30	***CONSTRUCTION***																									
31	New Fire Hall	Lib Cost Est		1,903,600	1,903,600									100,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	283,600			1,903,600
32	General conditions	Lib Cost Est		294,850	294,850								26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	34,850			294,850
33	misc fit out furnishings	Lib Cost Est		25,000	25,000																		25,000			25,000
34	Portion potential cost savings identified	Liberty/TF		-50,000										-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000			-50,000
35				2,173,450																						
36	***Project soft costs***																									
37	Contract awards, legal costs	Lib Cost Est		10,000	10,000								4,000	1,000	500	500	500	500	500	500	500	500	1,000			10,000
38	Insurance	Lib Cost Est		10,000	10,000										10,000											10,000
39	Building Permits	TF		15,000	15,000									15,000												15,000
40	Move in costs	TF		5,000	5,000																		5,000			5,000
41	TF misc expenses, couriers	TF		2,500	2,500								300	300	300	200	200	200	200	200	200	200	200			2,500
42				42,500																						
43	***Consultants, Management***																									
44	KMBR & design subs	Lib Cost Est		225,000	225,000								100,000	60,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	25,000			225,000
45	Liberty, construction management fee	Lib Cost Est	5.25%	163,600	163,600								20,000	20,000	20,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	19,600			163,600
46				388,600																						
47																										
48	***Sub total, project costs***			3,181,250	3,181,250	81,500	5,200	200	2,000	6,200	3,200	3,200	204,800	329,700	315,650	252,700	242,700	237,700	237,700	237,700	257,700	287,700	475,700	0	3,181,250
49																										
50	***Contingencies, taxes***																									
51	Inflation allowance	TF/Liberty	2%	61,595	61,595								4,096	6,594	6,313	5,054	4,854	4,754	4,754	4,754	5,154	5,754	9,514	0	61,595
52	Contingency, on ALL costs post referendum	TF	10%	307,975	307,975								20,480	32,970	31,565	25,270	24,270	23,770	23,770	23,770	25,770	28,770	47,570	0	307,975
53	GST/HST on all costs	MIID	12%	378,870	378,870	6900	624	24	240	744	384	384	24576	39564	37878	30324	29124	28524	28524	28524	30924	34524	57084	0	378,870
54																										
55	***TOTAL GROSS COSTS before credits, financing***			3,929,690	3,929,690	88,400	5,824	224	2,240	6,944	3,584	3,584	253,952	408,828	391,406	313,348	300,948	294,748	294,748	294,748	319,548	356,748	589,868	0	3,929,690
56																										
57	***Recoveries, expenditures from 2010/11 budget and reserve costs***																									
58	Firehall Building Reserves Sep20 2010	MIID		-106,847	-106,847	-81,500	-5200	-200	-2,000	-6,200	-3,200	-3,200	-5,347													-106,847
59	2010 Building Reserve	MIID		-50,000	-50,000								-50000													-50,000
60	2011 Building Reserve	MIID		-50,000	-50,000											-50000										-50,000
61	SGIEP grant	MIID		-20,000	-20,000									-20000												-20,000
62	2010 FireChief budget, mobile storage units	MIID		-10,000	-10,000								-10000													-10,000
63	GST/HST recovery (wash, pre-referendum)	MIIID		-9,300	-9,300	-6900	-624	-24	-240	-744	-384	-384														-9,300
64	HST recovery post referendum (3 month dela	MIID		-369,570	-369,570											-24576	-39564	-37878	-30324	-29124	-28524	-28524	-28524	-122532		-369,570
65	subtotal net out funded and recovered costs			-615,717	-615,717	-88,400	-5,824	-224	-2,240	-6,944	-3,584	-3,584	-65,347	-20,000	0	-74,576	-39,564	-37,878	-30,324	-29,124	-28,524	-28,524	-28,524	-122,532		-615,717
66																										
67	Net Monthly Fire Hall costs to be interim financed	TF		3,313,973		0	0	0	0	0	0	0	188,605	388,828	391,406	238,772	261,384	256,870	264,424	265,624	291,024	328,224	561,344	-122,532		3,313,973
68																										
69	Line of credit facility fee	MIID		0	0																					0
70	interest on previous month borrowing	MIID	5%	81,287	81,287	0	0	0	0	0	0	0	0	786	2,409	4,050	5,062	6,172	7,268	8,400	9,542	10,794	12,207	14,597		81,287
71	cumulative line of credit	MIID		3,395,260		0	0	0	0	0	0	0	188,605	578,219	972,034	1,214,856	1,481,302	1,744,344	2,016,036	2,290,060	2,590,626	2,929,645	3,503,196	3,395,260		
72	**TOTAL GROSS COSTS after financing**			**4,010,977**																						
73	**Maximum line of credit**			**3,503,196**																						
74	**Net Referendum Amount**			**3,395,260**																						