1	**Mayne Island Fire Hall.**	December-06-10		**Liberty estimates, plus TF estimates, rev per HST, MIID Finance Ctte**														
2						pre-ref	2011	2011	2011	2011	2011	2011	2011	2011	2011	2012	2012	2012
3		who generates estimate		TOTAL	Distributed	Mar-11	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
4	***Pre-referendum, MIID expenses***																	
5	Liberty/KMBR, design development	MIID		82,000	82,000	82000												
6	Task Force expenses, newsletters,ads	MIID		7,500	7,500	7,500												
7	Referendum costs	MIID		12,000	12,000	12,000												
8	*sub pre ref costs*			101,500	101,500	101,500	0	0	0	0	0	0	0	0	0	0	0	0
9	***Temporary Accommodations***																	
10	Temporary accommodations,	Liberty		100,000	100,000			15,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	13,000	
11	Temporary location, water tanks	MIID		2,500	2,500		2,500											
12	Temporary, Radio,antennae	TF		5,000	5,000			5,000										
13	Move out to temporary accomodation costs	TF		5,000	5,000			5,000										
14	General conditions	Lib Cost Est	12.5%	14,063	14,063		313	3,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,625	
15	*sub temporary*			126,563	126,563	0	2,813	28,125	10,125	10,125	10,125	10,125	10,125	10,125	10,125	10,125	14,625	0
16	***Demolition & Site Services***																	
17	Demolition, hall, tower, slabs	Lib Cost Est		37,350	37,350			12350	25000									
18	Move & renovate Firefighters Assoc building	Lib Cost Est		50,000	50,000			20,000	20,000	10,000								
19	Paving, curbs, gravel parking, tanks	Lib Cost Est		100,250	100,250										10,000	40,000	50,250	
20	building excavation, cut & fill	Lib Cost Est		25,000	25,000		9000	9000	4000	3000								
21	Septic, water, rain/storm, electric	Lib Cost Est		118,200	118,200			20,000	42,500	15,000	5,000				10,000	10,000	15,700	
22	cut & dispose (rear) site excavation	TF/Liberty		24,400	24,400		12000	12400										
23	relocate water tanks to permanent location	TF		2,500	2,500												2,500	
24	Landscaping	TF		5,000	5,000												5,000	
25	General conditions	Lib Cost Est	12.5%	45,338	45,338		2,625	9,219	11,438	3,500	625	0	0	0	2,500	6,250	9,181	
26	*sub total Demo & site works*			408,038	408,038	0	23,625	82,969	102,938	31,500	5,625	0	0	0	22,500	56,250	82,631	0
27	***CONSTRUCTION***																	
28	New Fire Hall	Lib Cost Est		1,903,600	1,903,600			100,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	283,600	
29	misc fit out furnishings	Lib Cost Est		25,000	25,000												25,000	
30	Portion of potential cost savings identified	Liberty/TF		-85,000	-85,000			-8,500	-8,500	-8,500	-8,500	-8,500	-8,500	-8,500	-8,500	-8,500	-8,500	
31	General Conditions	Liberty/TF	12.5%	230,450	230,450		0	11,438	22,688	22,688	22,688	22,688	22,688	22,688	22,688	22,688	37,513	
32	*sub total construction*			2,074,050	2,074,050	0	0	102,938	204,188	204,188	204,188	204,188	204,188	204,188	204,188	204,188	337,613	0
33	***Project soft costs***																	
34	Contract awards, legal costs	Lib Cost Est		10,000	10,000		4,000	1,000	500	500	500	500	500	500	500	500	1,000	
35	Insurance	Lib Cost Est		10,000	10,000				10,000									
36	Building Permits	TF		15,000	15,000				15,000									
37	Move in costs	TF		5,000	5,000												5,000	
38	TF misc expenses, couriers	TF		2,500	2,500		300	300	300	200	200	200	200	200	200	200	200	
39	*sub total soft costs*			42,500	42,500	0	4,300	1,300	25,800	700	700	700	700	700	700	700	6,200	0
40	***Consultants, Management***																	
41	KMBR & design subs	Lib Cost Est		225,000	225,000		100,000	60,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	25,000	
42	Liberty, construction management fee	Lib Cost Est	5.25%	162,462	162,462		6,777	15,510	18,584	14,458	12,964	12,639	12,639	12,639	13,938	15,887	26,426	
43	*subtotal management*			387,462	387,462	0	106,777	75,510	23,584	19,458	17,964	17,639	17,639	17,639	18,938	20,887	51,426	0
44																		
45	***Sub total, project costs***			3,140,112	3,140,112	101,500	137,514	290,842	366,634	265,971	238,601	232,652	232,652	232,652	256,451	292,150	492,495	0
46	***Contingencies, taxes***																	
47	Inflation allowance	TF/Liberty	2%	60,779	60,779		2,751	5,817	7,333	5,320	4,773	4,654	4,654	4,654	5,130	5,843	9,850	0
48	Contingency, on ALL costs post referendum	TF	10%	303,861	303,861		13,751	29,084	36,663	26,597	23,860	23,265	23,265	23,265	25,645	29,215	49,249	0
49	GST/HST on all costs	MIID	12%	373,932	373,932	9300	16502	34901	43996	31916	28632	27918	27918	27918	30774	35058	59099	0
50	*subtotal contingencies,taxes*			738,572	738,572	9,300	33,004	69,802	87,992	63,833	57,265	55,837	55,837	55,837	61,549	70,116	118,198	0
51																		
52	***TOTAL GROSS COSTS before credits, financing***			3,878,684	3,878,684	110,800	170,519	360,644	454,626	329,804	295,867	288,489	288,489	288,489	318,000	362,266	610,693	0
53																		
54	***Recoveries, expenditures from 2010/11 budget and reserve costs***																	
55	Firehall Building Reserves Sep20 2010	MIID		-106,847	-106,847	######	-5,347											
56	2010 Building Reserve	MIID		-50,000	-50,000		-50000											
57	2011 Building Reserve	MIID		-50,000	-50,000					-50000								
58	SGIEP grant	MIID		-20,000	-20,000												-20000	
59	2010 FireChief budget, mobile storage units	MIID		-10,000	-10,000					-10000								
60	G/HST recovery (every 6 mths+2 month delay)	MIID		-320,769	-320,769	-9300					-81,490						-149,550	-80,429
61	subtotal net out funded and recovered costs			-557,616	-557,616	######	-55,347	0	0	-60,000	-81,490	0	0	0	0	0	-169,550	-80,429
62																		
63	Net Monthly Fire Hall costs to be interim financed	TF				0	115,172	360,644	454,626	269,804	214,377	288,489	288,489	288,489	318,000	362,266	441,143	-80,429
64																		
65	interest on previous month borrowing	MIID	5%	80,536	80,536	0	0	480	1,985	3,887	5,027	5,942	7,168	8,400	9,637	11,003	12,558	14,448
66	cumulative line of credit	MIID				0	115,172	476,295	932,906	1,206,597	1,426,001	1,720,431	2,016,088	2,312,978	2,640,615	3,013,884	3,467,585	3,401,604
67	**TOTAL GROSS COSTS after financing**			**3,959,220**														
68	**Maximum line of credit**			**3,467,585**														
69	**Net Referendum Amount**			**3,401,604**														